

### **Budget report 2018/19. Draft Budget 2019/20. Precept Calculation 2019/20**

DPC anticipate ending 2018/19 on £126,377

The expected expenditure for 2019/20 is £79,540.

Significant items include the following:

- Following changes in the maintenance of the playing field, a new contractor has been sought, which has led to an increase in cost. Grant funding has been sought and received, to contribute to this.
- Continued treatment of the Japanese Knotweed on the Duchy Field.
- Continued funding to maintain the Public Rights of Way to the expected standard.
- Continued funding for village maintenance.
- £5000 has been moved from ring-fenced reserves for the lighting project. (£15,000 remains in rfr)

Ring fenced reserves

DPC continue to hold £20,000 for the car park project, with an additional £10,000 for potential alternative solutions, £15,000 for the lighting project and £20,000 for the Drift and Royal Square.

Additionally, £5000 for village amenities; and £2000 for community safety.

£2,000 is also held for election costs.

DPC anticipate ending 2019/20 on £57,377.88 (£131,377 including rfr)

The proposed precept for 2019/20 is £42,033.

This equates to a Band D property charge of £45.36 for the year.

This is a £2 per annum increase on a Band D property.

This increase has been carefully considered, and is in part the result of most public sector funding bodies including, as a standard criterion for grant funding, that Parish and Town Council precepts are at least increased in line with inflation. A significant part of the additional expense for the coming year is to ensure that we maintain the appearance and condition of the village and the many footpaths and road verges leading to it.

